

Profit and Loss

New Zealand National Quality Awards Foundation 1 January 2020 to 30 June 2020

	30 Jun 20	30 Jun 19
Income		
Conference Revenue	-	24,587
Interest Income	1	-
Membership fees	22,500	23,000
Other Revenue	42	-
Total Income	22,543	47,587
Less Cost of Sales		
Conference Expenses	-	26,047
Contracts/Consulting Expenses	-	4,879
Total Cost of Sales	-	30,926
Gross Profit	22,543	16,661
Less Operating Expenses		
Audit Fees & Advice	-	40
Bank Fees	429	564
Computer Support	469	1,255
Depreciation	-	977
General Expenses	-	34
Interest Expense	605	512
Internet Expenses	41	-
Marketing	-	515
Printing & Stationery	-	3,305
Subscriptions	917	7,509
Telephone & Tolls	-	368
Travel - International	-	1,601
Travel - National	-	595
Wages - Contractors	-	1,981
Website Hosting	200	160
Total Operating Expenses	2,662	19,415
Net Profit	19,881	(2,755)