

# Balance Sheet

## New Zealand National Quality Awards Foundation As at 31 July 2020

31 Jul 2020 31 Jul 2019

### Assets

	31 Jul 2020	31 Jul 2019
<b>Bank</b>		
Cheque Account	(11,293)	(15,008)
Savings Account	130	65
<b>Total Bank</b>	<b>(11,163)</b>	<b>(14,944)</b>
<b>Current Assets</b>		
Accounts Receivable	-	288
<b>Total Current Assets</b>	<b>-</b>	<b>288</b>
<b>Fixed Assets</b>		
Furniture and Fittings	-	1,627
Less Accumulated Depreciation on Furniture and Fittings	-	(1,554)
Office Equipment	11,266	23,032
Less Accumulated Depreciation on Office Equipment	(7,515)	(18,902)
<b>Total Fixed Assets</b>	<b>3,752</b>	<b>4,203</b>
<b>Total Assets</b>	<b>(7,412)</b>	<b>(10,453)</b>

### Liabilities

<b>Current Liabilities</b>		
Credit Card	-	15
GST	(455)	(104)
Ian's Visa	-	4,753
Loan from Complete Learning Solutions	10,652	17,161
Loan from NZOQ Inc	-	1,310
Rounding	-	-
<b>Total Current Liabilities</b>	<b>10,197</b>	<b>23,135</b>
<b>Total Liabilities</b>	<b>10,197</b>	<b>23,135</b>
<b>Net Assets</b>	<b>(17,609)</b>	<b>(33,587)</b>

### Equity

Current Year Earnings	16,698	(4,802)
Retained Earnings	(34,306)	(28,785)
<b>Total Equity</b>	<b>(17,609)</b>	<b>(33,587)</b>