

## Chair Report for NZBEF AGM 27 August 2020

The Board still believes that NZBEF is an organization worth saving and we are in a better position than we have been for some time.

Our accountants have stated at the end of our Special Purpose Financial Statements that we are “...technically insolvent with the value of liabilities being greater than assets. The Board is comfortable that projected growth and future training will result in a solvent position.” Although this sounds a bit grim, the Board does believe we are on the road to recovery and we have provided P&L and Balance Sheet printouts from Xero which show an improvement in our finances during the first six months of this year.

We hope to be able to confirm at this AGM our two co-opted Board Members (Dr Robin Mann from Massey University and Mr Jeremy Cox from the NZDF) so that they may become fully elected Board members. We are confident that their contribution will help us grow and take us forward for the remainder of 2020 and beyond.

So we continue to recover, both reputationally and financially, and we hope you will continue to support us – there is a real need for productivity gains to be made in New Zealand, perhaps more now than ever.

We have had some successful events and webinars and we intend bringing you more of these soon. In addition, we are concentrating on building up a wider range of service offerings, including consulting, coaching, and training. We now have a range of training courses advertised on our website and will be adding more services soon.

No longer focusing exclusively on the Baldrige Excellence Framework, NZBEF supports a range of Business Excellence, Organisational Excellence, Performance Excellence, Continuous Improvement, and Evaluation and Measurement Frameworks – we think we will have wider appeal and add more value to our members and supporters by working with a variety of recognised and credible excellence and measurement frameworks.

We welcome feedback and suggestions, and we thank all of you for your continued support and interest in the pursuit of excellence.



Beryl Oldham  
NZBEF Board Chair