

Profit and Loss

New Zealand Business Excellence Foundation 1 January 2018 to 31 December 2018

	31 Dec 18	31 Dec 17
Income		
AUT Business Support Awards	-	10,000
Conference Revenue	16,195	-
Interest Income	1	-
Knowledge Workshops	581	-
Membership fees	35,003	41,632
N Z Franchise Awards	20,000	15,000
Resource Centre Sales	59	-
Sales	4,860	10,113
Training NZCBE	1,050	-
Total Income	77,750	76,744
Less Cost of Sales		
Contracts/Consulting Expenses	21,995	-
Knowledge Workshop costs	516	-
Online Assessment Costs	6,250	3,300
Training In-house & Other Expenses	2,697	-
Total Cost of Sales	31,458	3,300
Gross Profit	46,292	73,444
Less Operating Expenses		
ACC Levy	101	344
Audit Fees & Advice	40	40
Bank Fees	861	871
Communications/PR/Mktg	1,817	-
Computer Support	6,987	4,234
Conference Expenses	463	-
Consulting & Accounting	1,180	3,570
Credit Card Fees	440	480
Donations	-	311
Entertainment	61	40
Freight & Courier	76	330
General Expenses	1,794	1,943
Home Office / Parking	-	547
Insurance	-	674
Interest Expense	1,247	986
Internet Expenses	133	-
Legal expenses	178	39
Membership Support Expenses	1,110	-
Printing & Stationery	1,137	3,655
Rent	6,000	4,167
Repairs and Maintenance	-	160
Salaries & Wages	23,790	91,582
Subscriptions	2,471	6,053

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	31 Dec 18	31 Dec 17
Telephone & Tolls	856	1,028
Travel - National	172	619
Total Operating Expenses	50,914	121,673
Net Profit	(4,622)	(48,229)